



Date: 13/10/2023

Technical Picks

HINDUSTAN OIL EXPLORATION COMPANY LIMITED	
Reco Price	₹ 174
Buy Call	
Target Price	₹ 183.50
Stop Loss	₹ 167.50
Time Frame	1 month

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has broken consolidation phase on daily timeframe. It has broken 50 days EMA on daily timeframe and trading above it. Stock has form higher top higher bottom pattern on 30 minutes timeframe. Stock has forming ascending triangle pattern on hourly timeframe.